

thus making it impossible for Venezuela to compete with her neighbor, Colombia. The appropriation of 30 million Bvs. will be used for export premiums to be paid at the end of June, amounting to 15 Bvs. for 100 lbs. of coffee and 10 Bvs. for 50 kilos of cocoa, and 25% ad valorem on other articles of export. It appears that a decree has been issued by the Government, ordering the purchase up to 300,000 bags of coffee and 100,000 bags of cocoa for account of the Government. It is still uncertain how these purchases are to be disposed of, and where they will be shipped. Needless to say that this intervention by the Government, at the present time, proves a great handicap to the exporting business from Venezuela, as exporters do not know where they stand. It appears that the financial side of it does not worry them at all, in view of the large receipts of the Government, especially from oil.

As to the future, for the present the probability is that prices will fluctuate around present levels for some time to come, that is, until pressure of milds ceases.

W. LEE SIMMONDS & CO. EXPANDS

W. Lee Simmonds & Co. and E. Glaser, New York coffee brokerage firms, have consolidated, effective February 17th, and will operate as W. Lee Simmonds & Co., Inc. A department of the firm has been organized to import a variety of products from Brazil in addition to coffee, such as castor seeds, animal and vegetable tallow, cocoa beans, linseed, tapioca flower, etc. This department will be under the management of Geraldo Grey, who for twenty years was associated with one of the largest exporters in Brazil and was afterwards resident manager in France.

A. Gordon Simmonds, of this company, sailed for Brazil on March 7th with his bride. He will act as representative for W. Lee Simmonds & Co., Inc., in Brazil, making headquarters in Santos.

COLOMBIA COFFEE TRADE GROWS

Exports of coffee from Colombia, second only to Brazil in world production, were up 48% during the first seven months of the new crop year, according to figures released by the New York Coffee and Sugar Exchange. July, 1935, through January, 1936, 2,303,102 bags were shipped against 1,556,553 during the equivalent 1934-35 period, a gain of 746,549 bags or 48%. The United States

took 1,716,018 so far this season against 1,321,260 during the previous similar period, a gain of 30% while shipments to European points were 519,659 bags against but 292,130 a year previous, an increase of 157%. To other than U. S. or European points, shipments were 67,425, just about doubling the previous season's 33,163 bags total.

COLOMBIA 1935 COFFEE EXPORTS

All-Time Record Reported, with 3,785,675 Bags, Compared with 3,142,886 During the Preceding Year—U. S. A. Takes Big Bulk

Special Correspondence

BOGOTA, February 25, 1936.

COFFEE exports from Colombia in the calendar year of 1935 established an all-time high record of 3,785,675 bags of 60 kilograms, each, an increase of 642,789 bags over 1934, according to U. S. Commercial Attaché Clarence C. Brooks. Shipments to three countries, the United States, Germany and Canada, accounted to 93.5 per cent of the total coffee movement. Shipments to the United States amounted to 2,868,442 bags, or 75.8 per cent of the total coffee movement. Germany took 587,721 bags, or 15.5 per cent of all exports, and Canada 86,532 bags, or 2.2 per cent.

Colombian coffee exports to Europe in 1935 reached the high volume of 824,569 bags (against 479,481 bags in 1934), but it is interesting to note

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