

# Miscellaneous Trade News

☞ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

## COFFEE MARKET REVIEW

Much Activity During February on the New York Coffee Exchange, But Prices Drop Compared with Preceding Month

THE activity of the previous month on the New York Coffee and Sugar Exchange decreased during February. Likewise, the advances in quotations in January were not repeated in February, the month ending in recessions in both the Santos and the Rio contracts.

Santos 4s, closing at the end of January at 8.95-9.13, dropped during February to 8.56-8.68, showing a loss of 39 to 45 points. Rio 7s dropped from 5.26-5.78 to 4.80-5.30, or 46 to 48 points; while spots declined from 8 $\frac{1}{4}$ c.-9 $\frac{5}{8}$ c. to 8 $\frac{1}{4}$ c.-9 $\frac{3}{8}$ c., or a loss of  $\frac{1}{4}$ c.

Following the recent period of larger deliveries and advanced quotations, speculation on both the immediate and distant future increased and longs

## WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

UNITED STATES	Mar., 1936	Mar., 1935
Stock in New York—Brazil.....	448,526	294,068
Stock in New Orleans—Brazil.....	218,139	188,083
Stock in U. S.—Other kinds.....	343,789	395,621
Afloat from Brazil.....	659,700	516,100
Afloat from Java and East.....	.....	1,900
Total—United States.....	1,661,154	1,394,872
Europe—		
Brazil.....	1,038,000	1,227,000
Stock in Europe—Other kinds....	1,445,000	1,322,000
Afloat from Brazil.....	403,000	349,000
Afloat from Java and East.....	44,000	51,000
Total Europe.....	2,930,000	2,949,000
<b>BRAZILIAN PORT STOCKS—</b>		
Rio.....	703,000	452,000
Santos.....	2,066,000	1,338,000
Victoria.....	186,000	132,000
Bahia.....	65,000	62,000
Paranagua.....	179,000	80,000
Pernambuco.....	25,000	32,000
Angra dos Reis.....	31,000	37,000
Total Brazilian Ports.....	3,255,000	2,133,000
*World's visible supply.....	7,846,154	6,476,872

\* Exclusive of "Interior" and "Restricted" stocks.

## WORLD DELIVERIES OF COFFEE

(8 months—July-February)

Compiled by the N. Y. Coffee and Sugar Exchange  
(In bags of 132 lbs.)

	1935-36	1934-35	Per-centage increase
—Brazil—			
United States.....	6,190,932	5,101,806	21.3
Europe.....	4,343,000	3,975,000	9.2
Elsewhere.....	863,000	672,000	28.4
Total Brazil.....	11,396,932	9,748,806	16.7%
—Milds—			
United States.....	2,870,024	2,367,159	21.3
Europe.....	3,397,000	2,571,000	32.1
Total Milds.....	6,267,024	4,938,159	27.0%
—All—			
United States.....	9,060,056	7,468,965	21.3
Europe.....	7,740,000	6,546,000	18.4
Elsewhere.....	863,000	672,000	28.4
Total World.....	17,663,956	14,686,965	20.3%

and shorts had frequent opportunity to match wits. Deliveries continued unabated and large roaster interests were active in both spot and futures market. Exchange conditions and other news from Brazil had their usual effect upon New York trading. Fear of lack of quality supplies and a sufficiency of the lower grades induced around a 350 point spread between the two, or a hundred above normal. This disparity was eased somewhat by the report of early buying (of lower grades) by the Departamento Nacional do Café (DNC). From Colombia came disquieting news of impossibility of immediate delivery of Magdalena shipped coffees, due to hazards of navigation in that river. Accordingly, Colombians and other milds were in good demand. During the month notices were a disturbing factor, but these were readily absorbed without much disturbance, to a good extent, it is reported, by roaster interests.

## 1936 TRADE MEETINGS

May 12-13: American Spice Trade Association; New York; hotel to be announced later.

June 1-3: Flavoring Extract Manufacturers Association of the United States; Hotel Pennsylvania, New York.

June 16-19: National Retail Tea and Coffee Merchants' Association; Edgewater Beach Hotel, Chicago.

June 21-25: National Association of Retail Grocers; Adolphus and Baker Hotels, Dallas, Texas.

September 21-23: Associated Coffee Industries of America; William Penn Hotel, Pittsburgh, Pa.