

BRAZIL COFFEE EXPORTS

AUGUST, 1934

In bags of 132 pounds

Ports	To		Total
	Exterior	Brazilian Coast	
Santos	715,733	383	716,116
Rio de Janeiro	150,642	5,087	155,729
Vitória	151,338	15,377	166,715
Paranaguá	3,307	1,278	4,585
Bahia	13,108	6,675	19,783
Angra dos Rios	6,425	6,425
Recife	1,403	1,090	2,493
Total	1,041,956	29,890	1,071,846

Compiled by the National Department of Coffee, Rio de Janeiro.

firmness in the lower grades, such as Pasilla, which was selling today (October 5) at 10½¢, with demand for nearby shipment exceeding the supply. Quotations on the other qualities are as follows: Medellín Excelso, 14¾ to 14½; Armenia Excelso, 13¾ (firm—little offering); Manizales Excelso, 13½ to 13¾; Girardot Excelso, 17½ to 13; Washed Bucaramanga, 12¾ to 13; Girardot Primera, 12½ to 12¾; and Washed Maracaibo about 12¾.

"Recent arrivals of Girardot coffee have been of very good quality, and this grade appears to us to be the cheapest in the present market. Washed Robusta is available on the spot at about 9½¢, which coffee being of sweet cup ought to prove attractive at this level. C. & F.'s are firm at from 9½ to 9.20. The next Colombian crop is said to be large, while the Haiti crop is expected to be very small.

"In regard to the further trend of the market, while we realize that much depends upon such unknown quantities as the future economic trend, the policy of the Government in regard to our currency, etc., which make prophesying a rather delicate matter, we still continue to believe that any serious decline of prices is unlikely. The truth of the matter is that in spite of the artificialness of the structure of things, the DNC seems to have the situation well in hand, and crop developments give a reasonable amount of hope for smaller subsequent yields. We therefore reiterate our advice to buy coffee whenever the market is weak, and to take profits whenever the tendency is firmer—always bearing in mind what we have already said about further possible monetary developments here."

PANACEA FOR COFFEE CONDITIONS

Costa Rican Diplomat Counsels Co-operation Between Producer Nations to Ward Off Ever Threatening Evils in the Industry

IN the September issue of *Commercial Pan America*, published by the Pan American, Dr. Manuel González-Zeledon, Minister of Costa Rica at Washington, says that "thirty-two years have passed since the Coffee Congress of 1902 and conditions in the coffee industry are as precarious today as they were then, and it might be said that instead of continuing simply bad, they were today worse. Nevertheless, the conference of plenipotentiaries which was then strongly recommended has never met and each producing country has continued to suffer, with a small prospect of improvement forming a mirage to lead them across the desert of uncertainty." Cooperation in improving the demand for coffee, he thinks, is much to be desired. "There is needed," he says, "immediate action in close cooperation."

CERTAIN DEVELOPMENTS CAN BE FORESEEN

With slight variation, important increases or decreases occur in the coffee industry every five years, in his opinion. Continuing, he says: "Thus it is that every ten years cases are presented of great demand and oversupply, the period necessary for this influence to be felt by the producers, either to encourage them to produce too much or to abandon their plantations or to not give them proper care. If all the coffee producers of the entire world were to keep in close contact, exchange data and points of view, and place in effect common measures of defense, these intermittent or periodic crises could be easily avoided, because, all working together, proceeding with caution and acting with prudence, they could see market movements and adopt successful measures to regulate them for the benefit of all concerned. And just now, when all are suffering, the course is more clear for united action."

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