

Miscellaneous Trade News

☐ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

COFFEE MARKET REVIEW

September Activity on New York Coffee Exchange Was Not Marked—Lack of Outstanding Support, with Drop in Prices

THE coffee trade during September had little incentive for activity and was generally slow. A declining market characterized the beginning of the month and the succeeding weeks registered a few points up or down with the month closing: Santos 4 contract, 16 to 24 point loss; Rio 7 contract, 21 to 35 point loss; and spot, no change. Colombian "H" contract, closing September 7 at 12.80, was 10 points higher than on the close of the preceding month.

Trading during the month was smaller than during September. Coffee consumption, for one thing, registered a decrease. Deliveries, first half of September, were 100,000 bags, or 17.5 per cent below those for the same period of 1933. For the first two months—July-August—of the fiscal year

WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	Oct., 1934	Oct., 1933
UNITED STATES—		
Stock in New York—Brazil.....	267,104	410,545
Stock in New Orleans—Brazil.....	134,386	253,430
Stock in U. S.—Other kinds.....	416,677	311,795
Afloat from Brazil.....	733,800	576,300
Afloat from Java and East.....	28,000	3,000
Total—United States.....	1,579,967	1,555,070
EUROPE—		
Brazil.....	1,388,000	1,038,000
Stock in Europe—Other kinds.....	1,409,000	1,123,000
Afloat from Brazil.....	640,000	623,000
Afloat from Java and East.....	108,000	160,000
Total Europe.....	3,545,000	2,944,000
BRAZILIAN PORT STOCKS—		
Rio.....	777,000	456,000
Santos.....	2,140,000	1,598,000
Victoria.....	142,000	98,000
Bahia.....	19,000	43,000
Paranaqua.....	78,000	89,000
Pernambuco.....	8,000	7,000
Angra dos Reis.....	13,000	167,000
Total—Brazilian Ports.....	3,177,000	2,458,000
*World's visible supply.....	8,301,967	6,957,070

* Exclusive of "Interior" and "Restricted" stocks.

WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	July 1, 1934	July 1, 1933	July 1, 1932
UNITED STATES—			
Brazil.....	1,721,979	2,096,346	1,503,309
Other kinds.....	722,341	783,245	1,024,146
Total.....	2,444,320	2,879,591	2,527,455
EUROPE—			
Brazil.....	1,530,000	1,652,000	1,217,000
Other kinds.....	1,161,000	922,000	1,211,000
Total.....	2,691,000	2,574,000	2,428,000
SOUTHERN PORTS.....	237,000	370,000	203,000
WORLD.....	5,372,320	5,823,591	5,158,455

deliveries in the United States were lower by 16 per cent than a year earlier. Brazil growths were slightly greater in demand than the milds, the respective drops in deliveries being 15 and 24 per cent.

Santos contract trading fell in September compared with August, while the Rio contract sales were larger. The Santos contract volume was 1,177 lots, or 294,250 bags. Rio sales were 433 lots, or 108,250 bags. The August turnover, respectively, was 1,675 and 245 lots.

The attempt of Brazil to liberate exchange and the requirement that only 60 per cent be purchased through the Government was watched with interest. However, the spread between the official and open market rates was disconcerting and had its effect upon the New York traders. Crop reports and those on the approach of the end of coffee destruction, also, had their effect.

NORTZ & CO. COFFEE REPORT

"Statistics as of October 1st indicate that world stocks, at Brazilian ports and in consuming countries amount to 8,302,000 bags, compared with 7,132,000 bags in 1933. World deliveries for the 3 months amounted to 5,372,000 bags compared with 5,823,000 bags last year. They therefore appear to be rather unsatisfactory. Arrivals of milds were 1,598,000 bags compared with 1,892,000 bags in 1933.

"Coffee destroyed in Brazil since July 1st