#### NEW DIRECTORS OF THE INSTITUTE

The Federal Interventor Summarily Dismisses the Directors of São Paulo Coffee Institute and Appoints Successors

Special Correspondence

São Paulo, February 8, 1933.

N consequence of various political facts, the Military Governor of the State decided to dismiss summarily the Board of Directors elected by the delegates of the coffee growers, and place in office Dr. L. V. Figueira de Mello, João Silveira Prado, and Amando Simões. The decree in this connection—signed on the 20th ultimo—is preceded by a lengthy transcription of the contaisons of the examination made in the Institute's books and of an investigation of all the Institute's transactions during the recent São Paulo revolt.

This transcription also refers to transactions made in the period previous to the 1930 revolt. The investigation of the transactions referring to the São Paulo Constitutionalist revolt shows that the Institute gave under requisition, all its available funds abroad to the São Paulo Constitutionalist Government in order to pay for the purchase of arms and munitions. That referring to the period preceding the 1930 revolt shows large sums were thrown into coffee speculations in order to maintain the price of coffee, mostly either in the Rio or New York Coffee Exchange with a decurrent heavy loss to the organization. The impression caused by these nominations and the violent suspension from office, for indeterminate time, of the members elected by the legitimate delegates of the coffee growers, was not good and can be defined as a deception. The policy which will be followed by the new Board of Directors is not yet known. It is however surmised that they will start a campaign for the reduction of the interest on mortgages and possibly try a general mora orium for the coffee industry. The chairman of the Board is also the president of the committee that has been formally appointed by the Military Governor to organize the basis of a land bank, along the same lines as those existing in the Argentine, etc., in order to foster agriculture and supply the farmer with time credits.-MEDEIROS.

## QUALITY OF THE PRESENT COFFEES

Special Correspondence

São Patto, February 8, 1933.—For some time the quality of the present crop "softs" has not been satisfactory. In consequence demand has been active in the San Boom and the against the Coffee Institutifies in Santos, micrease the daily managed to the same state of the same state of

ing the primary cause. As larger amounts of coffee are arriving daily in Santos, it is expected that the situation will be improved as time passes, because it permits a wider selection of types, grades, and qualities—MEDERROS.

### COFFEE BURNING IN BRAZIL

Special Correspondence

Santos, February 15, 1933.—Up to January 31 last and during the month of January the National Coffee Council eliminated at the various ports of the country the following amounts of coffee:

	Month January Bags	Until January 31 Bags
São Paulo Agency santos Agency Rio de Janeiro Agency victoria Agency rintre Rios yaranaguá Paranaguá Agency ruzeiro ruzeiro dymorés Angra dos Reis Agency uiz de Fóra.	326,257 134,602 24,902 29,388 17,919	6,085,643 4,608,469 1,431,914 558,410 203,036 105,674 73,216 4,900 4,764 770 644 882
Total		13,078,322

-Fernandes

## NEW MANAGER OF THE INSTITUTE

Saxros, February 8, 1933—Dr. João Meirelles Netto, a farmer, has been appointed to the post of manager of the São Paulo Coffee Institute, succeding Dr. Paulo de Lina Correa, who resigned. When the new manager took office, Dr. Figueira de Mello, president of the Institute, said in an introductory speech that he asked full cooperation for the new manager and that it would be necessary to completely alter the policy of the Institute, because the directorate, consisting of himself (Dr. Luiz Figueira de Mello), Coronel Institute because the directorate, consisting of himself (Dr. Luiz Figueira de Mello), Coronel Armando Simoes, and Dr. João Silveira Prado lave been called upon by the Federal Interventor, Gen. Waldomiro de Lima, to end all irregularities and abuses and consequently the new manager orientation to correspond exactly to its purpose—the protection of the interests of the coffee growers of São Paulo—FERNANDES

# THE NATIONAL COFFEE DEPARTMENT

São PATLO, February 15, 1933.—In view of the situation created some time ago and the adverse comments, the Provisional Government decided to the provisional Government decided to adopt a uniform and firm solicy as regards the coffee problem. This apparently was impossible while diverse interests acted behind the curtains in Rio. The decree suppressing the N.C.C. and creating in its place the National Coffee Department was made known in Rio and São Paullo late on February 11th. Although unexpected as to time, the alteration was looked for sooner or later. The majority of trade and growers' interests were openly disapproving the measures adopted by the N.C.C. of late. The Provisional Government, in appointing Mr. Armando Vidal as promet, in appointing Mr. Armando Vidal as promet, in appointing Mr. Armando Vidal as pro-