

Miscellaneous Trade News

☞ A department covering the activities of the manufacturing and distributing tea, coffee, spice, and fine grocery interests and the supply trades.

COFFEE MARKET REVIEW

Two to Seven Point Advance in Brazil Coffees Are the Only Changes Registered During the Past Month

DEALINGS on the New York Sugar and Coffee Exchange during May were uneventful, with demand good and little change in quotations compared with the close of the previous month. Santos 4s contract registered an advance of from 2 to 7 points; Rio 7s contract, a gain of from 2 to 6 points; Colombians, no change; and spot, no change. Business transacted, as reported by the Exchange, indicates generally better business conditions throughout the country, with—for eleven

WORLD'S VISIBLE COFFEE SUPPLY

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	June, 1934	June, 1933
UNITED STATES—		
Stock in New York—Brazil.....	302,207	326,274
Stock in New Orleans—Brazil....	227,481	175,167
Stock in U. S.—Other kinds.....	402,345	319,918
Afloat from Brazil.....	342,500	389,000
Afloat from Java and East.....	2,000	1,000
Total—United States.....	1,276,533	1,211,359
EUROPE—		
Stock in Europe.....	3,161,000	1,991,000
Afloat from Brazil.....	441,000	542,000
Afloat from Java and East.....	58,000	25,000
Total Europe.....	3,660,000	2,558,000
BRAZILIAN PORT STOCKS—		
Rio.....	638,000	397,000
Santos.....	2,512,000	1,290,000
Victoria.....	291,000	20,000
Bahia.....	18,000	21,000
Paranagua.....	71,000	58,000
Pernambuco.....	16,000	4,000
Angra dos Reis.....	81,000	203,000
Total—Brazilian Ports.....	3,627,000	1,985,000
*World's visible supply.....	8,563,533	5,754,359
"Interior" stock—Santos.....		15,641,000
"Interior" stock—Rio.....		256,000
"Interior" stock—Victoria.....		32,000
"Restricted"—U. S. stocks and afloat		425,000
São Paulo Gov. (Pledged) stocks..	1,825,000	2,125,000
Total "interior" and "restricted" stocks.....		18,479,000
†World's visible supply.....		24,233,359

* Exclusive of "Interior" and "Restricted" stocks.
† Including "Interior" and "Restricted" stocks.

WORLD DELIVERIES OF COFFEE

Compiled by the N. Y. Coffee and Sugar Exchange
(In bags of 132 lbs.)

	July 1, 1933 May 31, 1934	July 1, 1932 May 31, 1933	July 1, 1931 May 31, 1932
UNITED STATES—			
Brazil.....	8,148,158	6,502,153	7,406,314
Other kinds.....	3,217,163	4,013,467	2,944,703
Total.....	11,365,321	10,515,620	10,351,017
EUROPE—			
Brazil.....	5,780,000	4,732,000	6,178,000
Other kinds.....	4,376,000	4,670,000	4,520,000
Total.....	10,156,000	9,402,000	10,698,000
SOUTHERN PORTS...	1,110,000	918,000	830,000
WORLD.....	22,631,321	20,835,620	21,879,017

months of the fiscal year—increased coffee consumption.

DEVELOPMENTS IN BRAZIL

Attention was keen during this period on developments in Brazil. However, such as are reported seem to have met with approval by the trade here or were discounted in advance—with no effect upon the market. Crop estimates and coffee destruction figures appear elsewhere in this issue. An aggregate of around 16,000,000 bags will be exported from Brazil next season, with probably an excess sacrifice quota of 20 per cent to take care of the full estimated crop of 20,223,000 bags. The current season had a sacrifice quota of 40 per cent—or about 10,000,000 bags.

Political news from Brazil indicates that the election of the President is yet being held up due to the time being taken in considering accepting or rejecting the several hundred proposed amendments to the new Constitution. As it is apparent that President Vargas will be retained in any case, along with his politically allied associates, it would seem that Brazil's policies on coffee will undergo no change.

1934 TRADE MEETINGS

June 18-20: Associated Coffee Industries of America, Palmer House, Chicago.
June 18-21: National Assn. of Retail Grocers, Sherman Hotel, Chicago.